

Markets Risk Tracker

Appendix C

Risk No.	Risk	Risk Owner	Existing Controls	Current Risk				Planned Action	Target Risk		
				Likelihood	Impact	Rating	Direction		Likelihood	Impact	Rating
M C P 1	Inadequate management and maintenance of the cooling towers at Smithfield Market leading to the risk of an outbreak of Legionellosis associated with these towers. St Bartholomew's Hospital is within the drift area of these towers which exacerbates the impact of this risk due to the close proximity of susceptible persons. If this risk were to be realised it would result in prosecution, a fine and reputational damage for the City.	David Smith Director of M&CP	The City of London has various legionella management plans in place which to date, have been effective in preventing an outbreak of Legionnaires' associated with the operation of its business or properties. A contract in place with a competent contractor which is managed by a responsible person within City Surveyors department.	Unlikely	Major	A	↔	The creation of a single policy, procedure and record keeping system for managing legionella across the entire portfolio is being planned to ensure that risks remain controlled.	Rare	Major	G
M C P 2	A lack of suitable and sufficient training and adequate management controls in relation to HGV banksman activities undertaken by staff employed by market tenants leading to the risk of serious or fatal injury to members of the public, market staff and other service users. As the City is in control of the premises, realisation of this risk could result in a prosecution, fine and reputational damage for the City.	Robert Wilson Smithfield Market	The market constabulary are currently monitoring these areas as part of their routine patrols and are halting any unsafe acts they observe.	Likely	Major	R	↑	The duties of Banksmen form part of the Working Manual documentation which is currently being consulted on with the Smithfield Market Tenants' Association. Also, a consultant with the Freight Transport Association been commissioned to prepare an Audit and Risk Assessment report for the site, particularly in relation to the banksman operations.	Rare	Major	G

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M C P 3	The risk of a fatality or serious injury to pedestrians on East Poultry Avenue at Smithfield Market which could result in prosecution, a fine and reputational damage for the City. This is the main crossing point between market buildings and would be considered as part of the workplace under current health & safety legislation. Vehicular traffic streams enter East Poultry Avenue from opposing directions without physical traffic calming measures in place or a marked pedestrian crossing point. This forces vehicles to speed through this junction vying for road space .	Robert Wilson Smithfield market	After a being escalated to the Corporate Health & Safety Committee, the Transportation & Public Realm department have installed 'Give Way' signs at this junction as an interim measure.	Possible	Major	A	↔	The Director of the Built Environment has been tasked by the Town Clerk to take the appropriate action on this issue and consequently the Transportation & Public Realm department have agreed to examine the viability of a 'step' traffic calming road installation.	Rare	Serious	G
M C P 4	Over 200 forklift trucks operate on the new Spitalfields Market site. There is a risk of serious injury / fatality to staff or service users if this workplace traffic is not adequately managed leading to prosecution, a fine and reputational damage for the City.	Nigel Shepherd New Spitalfields Market	A traffic management plan is currently in place. The market constabulary monitor fork lift operator behaviours and withdraw permits when required. They also issue penalty points and an accumulation of points will lead to a suspension or cancellation of the permit to operate on the common parts.	Likely	Major	R	↔	In consultation with the market tenants' association and the City of London health and safety team, a plan with short, medium and long term actions has been developed and will be used to further reduce risk in this area.	Unlikely	Major	A

Ratings	Risk Status	Control Evaluation
R - Red	High risk, requiring constant monitoring and deployment of robust control measures	Existing controls are not satisfactory
A - Amber	Medium risk, requiring at least quarterly monitoring, further mitigation should be considered	Existing controls require improvement/Mitigating controls identified but not yet implemented fully
G - Green	Low risk, less frequent monitoring, consideration may be given to applying less stringent control measures for efficiency gains	Robust mitigating controls are in place with positive assurance as to their effectiveness